



CAPITAL PROGRAM MANAGEMENT

Capital Program Management Best Practices

The client's Capital Investment program more than doubled per their latest LRP and it included several strategic growth projects. The client realized that their existing team was focused on smaller projects in the last few years and might not have the critical tools for successful execution of a larger capital portfolio. The client requested Primecore's support during the execution phase of a large greenfield project with a focus on implementing best project management practices. This also included leading a team of technical subject matter experts.

THE APPROACH

Primecore first performed a gap analysis on the existing organization's structure and core team key competencies. The team then assessed the existing tools and methodologies used for the capital program management and developed a strategic roadmap to develop best practices for the organization. Primecore then assigned a senior Project Manager with experience in large green field projects to execute the strategy.

THE SOLUTION

Using existing templates, Primecore rolled out key tools for budget and schedule management that were modified to meet the Client's needs and elevated the existing to best practice. This was also done for the existing risk management and change management procedures. As part of the change management process, the Primecore team focused on improving engagement level of key stakeholders and assuring adequate escalation for critical actions.



THE RESULTS

- *The client enjoyed increased confidence in the budget and schedule estimates for strategic capital projects.*
- *Project performance metrics (KPIs) improved from poor (red) to excellent (green).*
- *Streamlined the decision making process with more efficient reviews and improved turnaround time.*
- *The client asked Primecore to adopt the same approach for the overall capital portfolio.*

